







## CONTINUING PERSONAL GUARANTY

I/We (GUARANTOR) personally, jointly and severally, guarantee payment of all indebtedness now due Kolsten AZ, LLC. dba KOLSTEN (Kolsten AZ, LLC), and all future indebtedness due Kolsten AZ, LLC by CUSTOMER and I/We unconditionally promise to pay said indebtedness to Kolsten AZ, LLC immediately upon demand and agree to the terms, covenants and conditions contained in this Continuing Personal Guaranty agreement. Upon any default of the CUSTOMER, Kolsten AZ, LLC may, at its option, proceed directly and at once, without notice, against the undersigned to collect and recover the full amount of the liability hereunder or any portion thereof, without proceeding against the CUSTOMER or any other person.

The undersigned assumes the responsibility for being and keeping themselves informed on the financial condition of the above applicant and of all other circumstances bearing upon the risk of non-payment of the indebtedness which diligent inquiry would reveal, and that absent a request for such information by the undersigned, Kolsten AZ, LLC shall have no duty to advise the undersigned of information known to it regarding such condition or any such circumstance.

Guarantor's Address: \_\_\_\_\_

Guarantor's Phone Number.( ) \_\_\_\_\_ Social Security Number.: \_\_\_\_\_ Driver's License No.: \_\_\_\_\_

Date: \_\_\_\_\_  
Type or Print Name Signature of Guarantor

Guarantor's Address: \_\_\_\_\_

Guarantor's Phone Number.( ) \_\_\_\_\_ Social Security Number.: \_\_\_\_\_ Driver's License No.: \_\_\_\_\_

Date: \_\_\_\_\_  
Type or Print Name Signature of Guarantor

Approved and Accepted By Kolsten AZ, LLC On: \_\_\_\_\_

A. Paragraphs 3 through 6, inclusive, hereinabove, are incorporated by reference herein.

B. The word "indebtedness" is used herein in its most comprehensive and broadest sense and includes any and all advances, debts, obligations and liabilities of CUSTOMER heretofore, now, or hereafter made, incurred or created, whether voluntary or involuntary, and however arising whether due or not due, absolute or contingent, liquidated or unliquidated, determined or undetermined, and whether CUSTOMER may be liable individually or jointly with others, or whether recovery upon such indebtedness may be, or hereafter become barred by any statute of limitations or whether such indebtedness may be or hereafter become otherwise unenforceable.

C. The liability of GUARANTOR shall be unlimited. This guaranty shall not apply to any indebtedness created after actual receipt via Certified Mail by KOLSTEN's Credit Department of written notice of its revocation as to future transactions. Any payment by GUARANTOR shall not reduce the maximum obligation hereunder, unless written notice to that effect is actually received by Kolsten AZ, LLC at or prior to the time of such payment.

D. GUARANTOR specifically authorizes Kolsten AZ, LLC, without notice or demand, and without affecting GUARANTOR's liability hereunder, from time to time to: (a) renew, compromise, extend, accelerate or otherwise change from time-to-time the time for payment of the terms, including increase or decrease of the service charge thereon; (b) the taking and holding of security for the payment of this guaranty or the indebtedness guaranteed, and exchange, enforce, waive and release any such security; (c) apply such security and direct the order and manner of sale thereof as Kolsten AZ, LLC, in its sole and exclusive discretion, may determine; (d) release or substitute any one or more of the GUARANTORS.

E. No exercise or non-exercise by Kolsten AZ, LLC of any right given to Kolsten AZ, LLC, no dealing by Kolsten AZ, LLC with CUSTOMER or any GUARANTORS or endorsers and no change, impairment, or suspension or any right or remedy of Kolsten AZ, LLC shall in any way affect any of GUARANTOR's obligations hereunder or any security furnished by GUARANTOR or CUSTOMER or give GUARANTOR any recourse against Kolsten AZ, LLC.

F. The obligations hereunder are joint and several, and independent of the obligations of CUSTOMER, and a separate action or actions may be brought and prosecuted against GUARANTOR whether an action is brought against CUSTOMER or whether CUSTOMER be joined in any such action or actions.

G. GUARANTOR specifically waives any right to require Kolsten AZ, LLC to: (a) proceed against CUSTOMER; (b) proceed against or exhaust any security held from CUSTOMER; or (c) pursue any other remedy in Kolsten AZ, LLC's power whatsoever. GUARANTOR specifically waives any defense arising by reason of any disability or other defense of CUSTOMER or by reason of the cessation from any cause whatsoever of the liability of CUSTOMER. GUARANTOR specifically waives any presentments, demands for performance, notices of non-performance, protests, notices of protest, notices of dishonor, and notices of acceptance of this guaranty and of the existence, creation or incurring of new or additional indebtedness.

H. Any indebtedness of CUSTOMER now or hereafter owed to GUARANTOR is hereby subordinated to the indebtedness of CUSTOMER to Kolsten AZ, LLC; and such indebtedness of CUSTOMER to GUARANTOR, if Kolsten AZ, LLC so requests, shall be collected, enforced, and received by GUARANTOR as trustee for Kolsten AZ, LLC and be paid over to Kolsten AZ, LLC on account of the indebtedness of CUSTOMER to Kolsten AZ, LLC but without reducing or affecting in any manner the liability of GUARANTOR under the provisions of this guaranty.